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**NEWS RELEASE** 

AUG 0 9 2002

FOR IMMEDIATE RELEASE

## **KELSO CLOSES \$20,000 PRIVATE PLACEMENT**

**July 16, 2002, Vancouver, BC** — Further to the Company's news release dated May 21, 2002, the Company is pleased to announce that it has closed its private placement for gross proceeds of 200,000 common shares at a price of \$0.10 per share for total proceeds of \$20,000.00. The placee will also be granted non-transferable warrants to purchase up to an additional 200,000 shares for a period of two years at a price of \$0.12 per share if exercised.

Any questions regarding Kelso Technologies Inc. may be directed to the Investor Relations Department at 1-866-535-7685.

(Signed) On behalf of the Board of Directors

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Stephen L. Grossman, Director

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this Release.

"Growth through Product Development"

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KELSO NEWS RELEASE

TSX-V: KLS



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